

CS/BIRM/SEM-5/BIRM-504/2012-13

2012

GENERAL INSURANCE

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

GROUP – A

(Multiple Choice Type Questions)

1. Choose the correct alternatives of the following : 10X1 = 10

i) Liability policy covers risks under the Act.

a) CPA b) Motor Vehicles

c) IRDA d) none of these.

ii) The premium varies according to the degree of

a) perils b) underwriting

c) Hazard d) rate making.

iii) Insurable Interest is NOT always required at the time of
taking the policy

a) Fire insurance

b) Marine hull insurance

c) Marine cargo insurance

d) Burglary insurance.

iv) The policy is a document.

a) Formal b) Informal

c) Social d) Legal.

- v) is the temporary evidence of insurance cover.
- a) Endorsement b) Policy
- c) Cover note d) Deductible.
- vi) How many clause are there under Marine Insurance ?
- a) 3 b) 4
- c) 7 d) 2.
- vii) The purpose of loss control is to of loss.
- a) Maximise the loss b) minimise the cost
- c) Zero the cost d) None of these.
- viii) Which is the oldest branch of Insurance ?
- a) Marine b) Motor
- c) Fire d) Liability Insurance.
- ix) Public liability Insurance Act, 1991 provided for payment of Relief by the owner in the event of
- a) death or injury to any person
- b) injury to any person
- c) damage to property of any person
- d) both of (a) and (b).
- x) WTO agreement involving marketing
- a) Tele b) Insurance
- c) Internet d) Foreign.

GROUP – B

(Short Answer Type Questions)

Answer any *three* of the following. 3X5 = 15

2. State the benefits of "Personal Accident Insurance Policy".
3. Write down the importance of "Proposal Form".
4. Write down the conditions related to Declaration Policy.
5. Mention the features of Marine Cargo Insurance.
6. Discuss the concept of re-insurance and state its types.

2 + 3

7. a) On what basis the SA fixed in Fire insurance ?
b) Give two example of Insurable Property
c) Can a Laundry Owner take a Fire Insurance Policy ?

2 + 2 + 1

8. State the different types of Special Fire Insurance Policy.

GROUP – C

(Long Answer Type Questions)

Answer any *three* of the following. 3X15 = 45

9. a) State the main objectives of the rate making ?
b) What are the principles of rate making ?
c) Explain the pure premium method of rate making ?

5 + 5 + 5

10. a) "Agents are necessary for selling insurance"
explain.

- b) What are the minimum conditions to be satisfied for an
agent to be licensed ?

- c) What are the functions of an agent ?

11. Write Short notes on any *three* of the following :

- a) Personal Accident Policy
b) Tariff Advisory Committee
c) Laws related to General Insurance
d) Rural and Agricultural Insurance.

12. a) What do you mean by General Insurance ?
b) Discuss the different types of General Insurance in
brief ? 5 + 10

13. Explain different types of policies under "Marine Insurance".