

CS/BIRM/SEM-6/BIRM-603/2013

2013

**PROJECT AND OPERATIONAL RISK
MANAGEMENT**

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

GROUP – A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for any *ten* of the following :

10 × 1 = 10

- i) is an example of Market Risk.
a) Ethics b) Competition
c) Regulatory obligation d) Theft.
- ii) Apart from budget, schedule and strategic fit or not, the other key consideration of a project is/are
a) focus b) cost
c) benefit d) both (a) and (c).
- iii) Making of Pyramid or Taj Mahal are the example of
a) Project from History b) Construction
c) Wonders of World d) None of these.
- iv) Forefather of project management is who among the following ?
a) Henry Fayol b) F. W. Taylor
c) Henry Gantt d) None of them.
- v) PERT, CPM are dealing with
a) project management

- b) project risk management
- c) enterprise risk management
- d) both (a) and (b).

vi) Exploit, share and enhance are the strategies for

- a) threats
- b) opportunities
- c) both threats and opportunities
- d) none of these.

vii) Brainstorming, Delphi Technique are some of the

- a) risk mitigation activity
- b) operational risk measurement technique
- c) risk identification techniques
- d) none of these.

viii) ISO/IEC 17799 is a risk management standard related with

- a) safety related system
- b) information security system
- c) corporate governance
- d) none of these.

ix) Advance measurement approach is basically concerned with

- a) operational risk measurement
- b) market risk measurement
- c) credit risk measurement
- d) none of these.

x) International convergence of capital measurement and capital standard are known as

- a) BASEL I b) PMBOK
- c) BASEL II d) both (a) and (c).

- xi) Misappropriation of assets, tax evasion are some
a) Operational loss b) BASEL II event
c) Pure risk d) none of these.

- xii) Within advanced measurement approach, loss
distribution approach is a
a) qualitative approach b) quantitative approach
c) combination of both d) none of these.

GROUP – B

(Short Answer Type Questions)

Answer any *three* of the following. $3 \times 5 = 15$

2. Highlight the pre-requisite of risk response.
3. State the reason behind project risk operation.
4. Briefly describe the importance of strategy selection in IT projects.
5. Mention the different sources of operational risk under BASEL II event.
6. What are stages of operational risk management ?

GROUP – C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7. a) What is project risk ?
b) Comparatively describe the classification of project risk.

5 + 10

8. Describe in brief the Nature and Objectives of project risk management. Give example. 5 + 10
9. Briefly describe risk response planning phase of project risk management. Highlight the relationship between themselves.

10 + 5

10. Briefly describe the regulatory issues of operational risk

management. What are the disadvantages of it ? 10 + 5

11. Why is disclosure requirement important in operational risk management ? Briefly describe the methods of measurement of operational risk.