

CS/BBA (H)/BIRM/BSCM/SEM-3/BBA-303/2012-13

2012

BUSINESS REGULATORY FRAMEWORK

Time Allotted : 3 Hours

Full Marks : 70

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words

as far as practicable.

GROUP – A

(Multiple Choice Type Questions)

1. Choose the correct alternatives for any *ten* of the following :

10x1 = 10

i) CIF stands for

a) Cost in Freight

b) Carriage in Freight

c) Cost, Insurance and Freight

d) None of these.

ii) Bailment is derived from

a) French word b) Greek word

c) Both (a) and (b) d) None of these.

iii) A quasi-contract is

a) a contract b) a legal obligation

c) an agreement d) a contingent contract.

iv) A contract discharged by rescission means

a) change in one or more terms of the contract

b) acceptance of lesser performance

c) abandonment of right by a party

d) cancellation of the existing contract.

v) The 'President' of the National Commission must be

qualified to be the

- a) Judge of High Court
- b) Judge of Supreme Court
- c) District Judge
- d) None of them.

vi) A 'Minor' is a person who has not completed

- a) 18 years of age b) 20 years of age
- c) 35 years of age d) none of these.

vii) Crossing of cheque can be done by

- a) drawer b) holder
- c) banker d) all of these.

viii) 'Caveat Emptor' is a Latin expression which means

- a) Buyers' Beware b) Sellers Beware
- c) Agents Beware d) Principal Beware.

ix) As per Foreign Exchange Management Act, person means

- a) an individual, a firm
- b) a HVF
- c) a company
- d) all of these.

x) Agency by 'Estoppel' means

- a) When a man by his statement induced other to believe that a certain person is his agent.
- b) An agreement, under certain circumstances reflect the relationship between agent and principal.
- c) Circumstances sometimes force a person to act on behalf of another without any express authority from him.

d) None of these.

xi) 'Pledge' is

a) a contract

b) an agency

c) a special kind of bailment

d) none of these.

xii) The law regarding 'Sale of goods' is contained in Sale of Goods Act

a) 1920 b) 1930

c) 1940 d) 1950.

GROUP – B

(Short Answer Type Questions)

Answer any *three* of the following. $3 \times 5 = 15$

2. What are the tests of determining how a proposal becomes an offer ?
3. Define 'Delivery'. What is 'Forward Delivery' ?
4. Distinguish between 'Holder' and 'Holder in due course'.
5. What are the rights of unpaid agent ?
6. Write any five remedies for breach of contract.

GROUP – C

(Long Answer Type Questions)

Answer any *three* of the following. $3 \times 15 = 45$

7. Explain all essential elements of a valid contract.
8. What are the duties and rights of a bailor and a bailee under the Contract of Bailment ?
9. Distinguish between the following :
 - a) Coercion and Undue Influence
 - b) Cheque and Bill of Exchange.

10. Explain the term 'Quasi Contract' and state the various legal rules regarding 'Quasi Contract'.

11. Write short notes on any *three* of the following : 3x5

a) Executed and Executor contract

b) Consumer Protection Act (Specific Rights)

c) Notice of Dishonour

d) Hire Purchase

e) 'Conditions' and 'Warranty'.

=====